## Meeting our obligations under the Shareholder Rights Directive II

The Shareholder Rights Directive II (SRDII) is a European Union directive, which sets out to strengthen the position of shareholders and to ensure that decisions are made for the long-term stability of a company. Under SRD II we are obliged to publicly explain our policy on shareholder engagement. We are in the process of considering and developing our engagement policy. Further information will be available here shortly.

