

**PALMER CLAIMANTS' GROUP
NOVEMBER 2004 BULLETIN**

I am writing to update you on the latest developments.

We have agreed to postpone Palmer's bankruptcy hearing until 16 December 2004. We have received further positive information concerning the sale of the timeshare interests and are satisfied with the progress that is being made. We are unable to provide you with the details of the sale at this stage as we have had to undertake to the Court to keep that information confidential.

As I noted in the October bulletin, the bankruptcy hearing may be postponed until the New Year if we believe that this represents the group's best chance of obtaining compensation.

Several group members asked about the relevance of Palmer's possible release to these proceedings. We remain confident that matters will be substantially resolved prior to Palmer's parole hearing in April of next year.

I will report again in the December bulletin.

Yours sincerely



**PETER WYLDE
PARTNER**