

**PALMER CLAIMANTS' GROUP
MAY 2004 BULLETIN**

I am writing to update you on the latest developments, which again are very positive. In summary they are;

- The court assessed the amount of the judgment at a hearing on 26th April.
- It ordered Palmer to pay the amounts claimed on the group's behalf, namely;
 - £1,829,191.88 in damages
 - £2,061,224.33 in interest
- The court also ordered Palmer to pay the group's legal costs
- We are continuing to pursue Palmer's assets which will be needed to pay the judgment and the group's costs.

The court order

We have posted a copy of the court order on our website at www.imonline.co.uk. Please follow the links on the front page to the John Palmer section.

The amount of your individual claim

We have attached a schedule of the up-to-date amount of your individual claim including interest. Interest will continue to run at 8% per annum on that amount until Palmer pays.

If you have received any criminal compensation you must ring FRA and tell them the amount if you have not already done so, as this will affect the final value of your claim.

Keeping or selling your timeshare

To repeat what we said in the April bulletin, a number of you have asked us if you can keep, sell, exchange or give up your timeshare. The timeshare is yours to deal with as you see fit, even if you receive compensation from this action, or via the criminal proceedings. Of course if you decide to keep the timeshare (or exchange it) you will still have to pay the usual maintenance fees.

Yours sincerely



**PETER WYLDE
PARTNER**