

**PALMER CLAIMANTS' GROUP
JANUARY BULLETIN 2004**

The latest developments, in summary, are;

- We have now served the schedules of your losses
- We are returning to court to get more information about Palmer's assets

We have worked with all the members of the Group to ascertain their losses. We have also identified some of the weaker claims and invited those members of the Group to discontinue their action. That means that although the Group has reduced in size slightly it is in much better shape.

As we have now set out in detail what the claims are worth we are now able to return to court to seek an order forcing Palmer to give details of specific assets which can be frozen for the benefit of the Group. We expect the next court hearing to take place in late February or early March. Our enquiries about what assets might be available are continuing with the help of expert asset tracers.

Securing assets which would be available to the Group are a crucial part of this action. There is no benefit to any member of the group if we achieve a technical victory in court, but are unable to enforce the court award in the light of Palmer hiding away his assets.

We will be writing again shortly with a copy of the No-win No fee arrangement which we will use for the future funding of your case. Following that we will be in contact by phone to every member of the group individually to explain the funding issues to you, so please bear with us until you receive your call.

Our next Bulletin will be circulated after the court hearing in February or March

