

**PALMER CLAIMANTS' GROUP
FEBRUARY 2005 BULLETIN**

I am writing to update you on the latest developments.

At the hearing on 3 February the court was given more information about the proposed sale. With that in mind it has set the next hearing for 3 March. Although we are confident that there will be positive news by then, unless the sale is near to completion we will ask the court to make Palmer bankrupt there and then.

I will report to you again after the hearing in March.

Yours sincerely



**PETER WYLDE
PARTNER**